

HANSEN TECHNOLOGIES ACQUIRES ENORO

Monday 3rd July 2017

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PRESS RELEASE

Hansen Technologies Limited (ASX: HSN) is pleased to announce the acquisition of Enoro Holding A/S, the Nordic market leading provider of Customer Information Systems (CIS) and Meter Data Management (MDM) systems for the energy sector, with effect from 1st July 2017.

“We are thrilled to welcome Enoro’s customers and staff to Hansen Technologies. Enoro is the perfect strategic fit for Hansen. It occupies a dominant market position with a large installed customer base, and has an extensive history of sustained growth. We’re excited to have Enoro’s fresh product and technology offerings join our portfolio.

The combination of the two companies under Hansen extends our current Energy footprint to include the world’s most dynamic and mature Energy markets. With solutions supporting customers in Norway, Sweden, Finland, Germany, Netherlands, Switzerland and Austria, the acquisition of Enoro will bolster Hansen’s strong European presence.

The acquisition positions Hansen as a competitively stronger company with significantly greater scale in the European energy market.” said Andrew Hansen, CEO.

Hansen acquired 100% of the issued share capital of Enoro A/S ([see full ASX announcement here](#)). The acquisition is expected to represent almost 25% of Hansen’s combined worldwide revenue, and will be immediately earnings accretive.

About Enoro

Enoro is a leading European software provider for the utility sector, providing Customer Information Systems (CIS) and Meter and Energy Data Management (EDM/MDM) solutions. Based in the Nordic countries, the world’s most advanced energy markets, Enoro occupies over 45% market share with more than 300 customers and over 250 employees. The company was founded in 1992 and has offices in Finland, Netherlands, Norway, Sweden and Switzerland.

About Hansen Technologies

With over 40 years’ experience, Hansen Technologies (ASX: HSN) is a leading global provider of billing and customer care technologies for Utilities, Telcos and Pay TV operators. Employing over 900 experts, Hansen’s proven and scalable solutions enable more than 200 clients to deliver cost-effective end-to-end business initiatives that improve their customers’ experience. Hansen has offices in Australia, USA, New Zealand, China, Denmark, Germany, Argentina, South Africa and the United Kingdom.

For more on Hansen, visit www.hsnotech.com | [@Hansen_tech](https://twitter.com/Hansen_tech)

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